Changes approved 6/19/2025 to the
Resolution Adopted at February 2015 Board Meeting

In an effort to bring overdue Club accounts current, the Board adopts the following policy, effective immediately.

1. As soon as practical following the end of each month, the Treasurer shall review the current receivables aging report.

2. Unless otherwise instructed by the Board, the Treasurer shall execute the appropriate “Notice of Overdue Account” for Members with amounts that have been outstanding for longer than 60 or 90 days, using the form attached or in such form as may be adopted by future Board resolution. The appropriate forms will be signed by the Treasurer and mailed by certified mail and/or electronically (email and/or text). A certified letter is considered delivered to the Member when USPS tracking shows it has been delivered to the address Blackbeard Sailing Club has on file for the Member.

3. For Members with amounts outstanding longer than 120 days, the Treasurer shall provide the names and details in writing to the Board in advance of its next scheduled meeting and the Board shall determine the appropriate action up to and including termination of membership. If termination is to be made, the Board shall instruct the Commodore, by way of resolution, to execute the appropriate “Notice of Termination” using the form attached or in such form as may be adopted by future Board resolution. The appropriate forms will be signed by the Commodore and mailed by certified mail and/or electronically (email and/or text). A certified letter is considered delivered to the Member when USPS tracking shows it has been delivered to the address Blackbeard Sailing Club has on file for the Member.

4. The notice of termination shall inform the Member that,
   a. he/she has 30 days to remove any property from BSC’s premises,
   b. any property remaining at BSC after this period will be considered “abandoned,”
   c. abandoned personal property may be disposed for the benefit of the Club, and
   d. abandoned property which is titled or registered will be disposed of in accordance with applicable county, state and federal requirements.

5. In the case of a Member's financial hardship or other mitigating circumstances, and where it is determined to be in the Club's best interest, the Treasurer may, at her/his discretion and in consultation with the Commodore or other Flag Officer, enter into a payment plan with a Member whose account is in arrears longer than 120 days. For the duration of the payment plan and for one year after the Member's account is current the Member will be on probation and **may** lose slip privileges. If the Member's account goes into arrears for over 60 days after the payment plan is satisfied and within the probationary period they will be terminated.
   a. All such payment plans shall be,
      i. designed to bring the Member's account current within six months, and
      ii. documented in writing, signed by the Member and filed with the Treasurer and Bookkeeper.
   b. The details of payment plans shall be provided to the Board of Directors who shall hold such information in strictest confidence.
   c. In his/her monthly report to the Board, the Treasurer shall report on the status of any payment plans. If any Member has fallen behind in a payment plan, the Board shall determine the appropriate action.

6. In the event that a terminated member abandons property at BSC, the Board, at its discretion, shall direct as follows:
   a. Personal property that is not titled or registered may be retained by the Club for its use, donated to a charity or non-profit organization, offered for sale to Club Members or the public, or sold at auction to the highest bidder.
   b. For property that is titled or registered, the Secretary shall complete and file the applicable paperwork to make the property available for disposal.
   c. The Board, at its discretion, shall determine whether the proceeds from such disposal of abandoned property, if any, are to be retained for Club use or distributed to a charity or non-profit organization.